

**COVID-19 RELATED ISSUANCES
HOME DEVELOPMENT MUTUAL FUND (PAG-IBIG)**

Issuance	Subject	Salient Points
<p>Circular No. 432 dated March 27, 2020</p>	<p>Guidelines On The Grant of Moratorium on Short-term Loan (STL) Amortization and Housing Amortization/ Installment Payments to Pag-Ibig Fund Borrowers/ Buyers Affected by the Management of the Corona Virus Disease (Covid-19)</p>	<ul style="list-style-type: none"> • A borrower/buyer whose housing account is subject to staggered releases may apply for extension of construction/ home improvement period. • The application may be filed by the borrower/buyer, his/her spouse, or the duly authorized representative. <p>Eligibility Criteria</p> <ul style="list-style-type: none"> • STL borrower’s or Housing borrower’s/buyer’s source/s of income has been impaired due to the community quarantine, or to the temporary suspension/permanent closure of the employer/business • Meets the prescribed status of account • A housing borrower/buyer shall not exceed the age of seventy (70) at the end of the loan/installment term, <p>Terms and Conditions:</p> <ul style="list-style-type: none"> • STL amortization and/or Housing amortization/ installment payments of borrowers shall be suspended from 16 March 2020 to 15 June 2020 at no additional cost to the borrower/buyer. Thus, no penalty or additional interest shall be charged during the moratorium period • Housing borrowers/buyers shall pay the required premiums for the Sales/ Mortgage Redemption Insurance, and Non-Life Insurance coverage upon the lifting of the Enhanced Community Quarantine.