



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

National Office
Quezon City

April 6, 2020

REVENUE MEMORANDUM CIRCULAR NO. 40-2020

SUBJECT : Publishing the full text of the Implementing Rules and Regulations of Republic Act No. 11256, also Known as "An Act to Strengthen the Country's Gross International Reserves, amending for the Purpose Sections 32 and 151 of the National Internal Revenue Code (NIRC), As Amended, and for Other Purposes" of the Department of Finance (DOF)

TO : All Internal Revenue Officers and Others Concerned

For the information and guidance of all internal revenue officers, employees and others concerned, attached is the full text of the Implementing Rules and Regulations (IRR) of Republic Act No. 11256, also known as "An Act to Strengthen the Country's Gross International Reserves, amending for the Purpose Sections 32 and 151 of the National Internal Revenue Code (NIRC), As Amended, and for Other Purposes" of the Department of Finance (DOF).

All internal revenue officers, employees and others concerned are hereby enjoined to give this Circular as wide as publicity as possible.

CAESAR R. DULAY
Commissioner of Internal Revenue



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